

Explanation of Variances Berrington Parish Council

Section 1	2016/2017 £	2017/2018 £	Variance (+/-) £	Detailed explanation of variance (with amounts £)
Box 2 Precept	9217	9374	+157	-
Box3 Other Income	13,274	16,280	+3,006	The Solar park grant was up by £214 Grants received were up by £696 Village pump income was up by £43 Interest was down by £2 The council received revenue from other sources was up by £445 Vat refund is up by £1,611
Box 4 Staff Costs	4869	4822	-47	-
Box 5 Loan Interest/ Capital	Nil	Nil	Nil	
Box 6 Other Payments	20,855	17,423	-3,432	Administration costs are down £223 Office costs are up by £7 Subscriptions are up £47 Insurance is down £38 Training is up £2.75 Lighting costs are up £83 Community Centre costs, are down £4,680 Community projects are down by £1405. Rents are the same Audit is up £100 Newsletter costs are up by £871 Village Maintenance is up by £ 2,028 Website costs are down by £39 VAT to be reclaimed is down by £1,113 There were no rates this year No grants were given this year

				Play areas costs down by £66 Youth Club costs are £1,000
Box 7 Balances Carried forward	11,936	15,345	+3,409	This year the council has spent monies received as grants for the community towards the Community Centres and community projects. The Parish Council is aware that it has spent more than it received in income this year this is due to it spending on the Community Centre to enable the hall to be used more efficiently.
Box 9 Fixed Assets & Long term Assets	330,815	330,815	-	
Box 10 Total Borrowings	Nil	Nil	Nil	